INTRODUCTION & HISTORY OF EXIM POLICY

The India's trade policy, announced under the foreign trade development and regulation act 1992. EXIM POLICY- Export and Import policy, would reflect the extent of regulations or liberalization of foreign trade and indicate the measures for export promotion

- In 1962, this policy was selected by government of India.
- Feature of India's trade policy since 1992 is
- Freedom
- Licensing
- Quantitative restrictions
- Other regulatory and discretionary controls have been eliminated the union commerce ministry, government of India announces the integrated India's trade policy every five year.

New schemes come into effect on the first day of financial year, ie., april 1st every year.

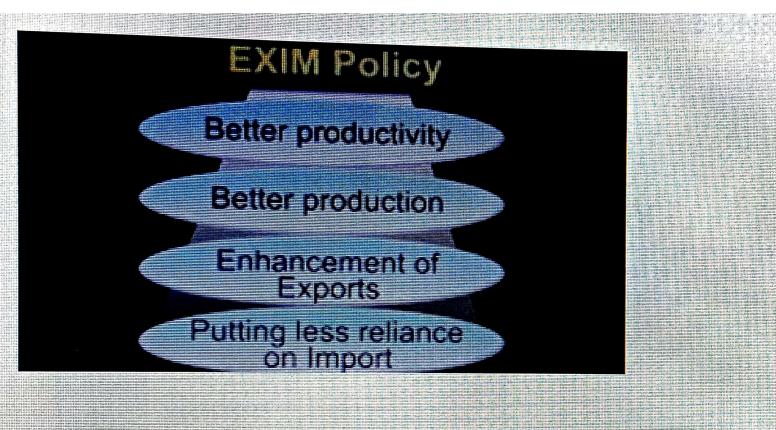
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HIGHLIGHTS OF EXIM POLICY:

- Period of the EXIM policy.
- Liberalization
- Imports Liberalisation.
- Export promotion capital goods scheme.
- Advanced Licence scheme.
- Duty entitlement pass book scheme.

OBJECTIVES OF EXIM POLICY

- To accelerate the economy from low to high.
- To motivate sustained economy growth.
- To improve technological strength and efficiency.
- To provide quality products and services.



The main objective of the Exim Policy is:

- To accelerate the economy from low level of economic activities to high level of economic activities by making it a globally oriented vibrant economy and to derive maximum benefits from expanding global market opportunities.
- To stimulate sustained economic growth by providing access to essential raw materials, intermediates, components,' consumables and capital goods required for augmenting production.
- To enhance the techno local strength and efficiency of Indian agriculture, industry and services, thereby, improving their competitiveness.
- ■To generate new employment.
- Opportunities and encourage the attainment of internationally accepted standards of quality.
- To provide quality consumer products at reasonable prices.



IMPACT OF EXIM POLICY

It influences the following areas of economy

- Globalization of Indian economy.
- Impact on the Indian industry.
- Impact on Agriculture.
- Impact on Foreign Investment.
- Impact on quality up gradation.
- Impact on self-Reliance.