

INTRODUCTION & HISTORY OF EXIM POLICY

The India's trade policy, announced under the foreign trade development and regulation act 1992. EXIM POLICY- Export and Import policy, would reflect the extent of regulations or liberalization of foreign trade and indicate the measures for export promotion

- In 1962, this policy was selected by government of India.
 - Feature of India's trade policy since 1992 is
 - Freedom
 - Licensing
 - Quantitative restrictions
 - Other regulatory and discretionary controls have been eliminated
- the union commerce ministry ,government of India announces the integrated India's trade policy every five year .

New schemes come into effect on the first day of financial year,ie.,april 1st every year.

HIGHLIGHTS OF EXIM POLICY:

- Period of the EXIM policy.
- Liberalization
- Imports Liberalisation.
- Export promotion capital goods scheme.
- Advanced Licence scheme.
- Duty entitlement pass book scheme.

OBJECTIVES OF EXIM POLICY

- To accelerate the economy from low to high.
- To motivate sustained economy growth.
- To improve technological strength and efficiency.
- To provide quality products and services.

EXIM Policy

Better productivity

Better production

Enhancement of
Exports

Putting less reliance
on Import

The main objective of the Exim Policy is:

- To accelerate the economy from low level of economic activities to high level of economic activities by making it a globally oriented vibrant economy and to derive maximum benefits from expanding global market opportunities.
- To stimulate sustained economic growth by providing access to essential raw materials, intermediates, components, consumables and capital goods required for augmenting production.
- To enhance the technological strength and efficiency of Indian agriculture, industry and services, thereby, improving their competitiveness.
- To generate new employment.
- Opportunities and encourage the attainment of internationally accepted standards of quality.
- To provide quality consumer products at reasonable prices.



IMPACT OF EXIM POLICY

It influences the following areas of economy

- **Globalization** of Indian economy.
- Impact on the **Indian industry**.
- Impact on **Agriculture**.
- Impact on **Foreign Investment**.
- Impact on **quality up gradation**.
- Impact on **self-Reliance**.