MEANING

- It is a measure of how products and services supplied by a company meet or surpass the customer's expectations.
- Customer expectation is the needs, wants, and preconceived ideas of a customer about a product or a service.
- If customer expectations are met then the customer is satisfied.

WHO ARE CUSTOMERS

- <u>Internal Customer</u>: are people, departments, units and groups within an organization served by what we do.
- <u>External Customer</u>: are end users of the organization's product or services depositors, borrowers, investors, etc.

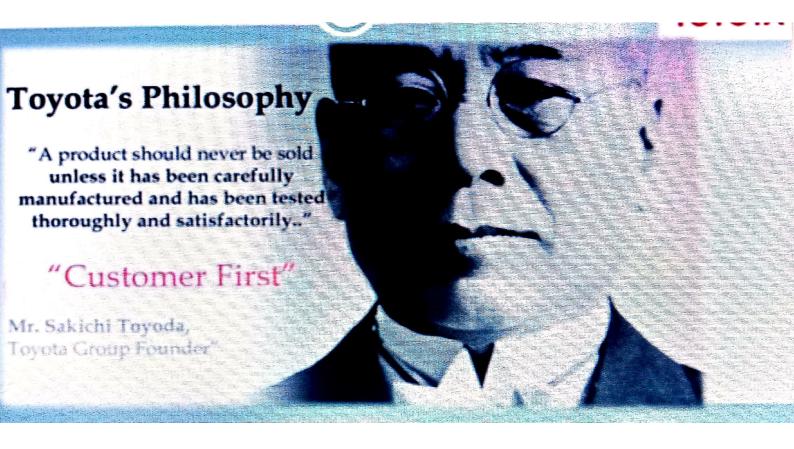
Why customer satisfaction

- Customer is the boss of the market.
- Customer dictates market trends and direction.
- The organization is dependent on the customer and not the other way round.
- Customer satisfaction means loyalty towards the organization.
- The satisfied customers will help in bringing the new customers by the "word of mouth".

Factors affecting customer satisfaction

- PRICE micromax
- QUALITY rolls royce
- SERVICE dell
- BRAND NAME apple
- REPUTATION nokia
- FEATURES samsung





LEVELS OF CUSTOMER SATISFACTION

1. Basic Needs (Dissatisfiers)

- A service that the costumer takes for granted. He expects it to be present in the product.
- Absence of this need will lead to dissatisfaction for the customer but the presence of it will not lead to any satisfaction as such.

Performance needs (satisfiers)

- It is a need or want of the customer which he specifically asks for.
- Better the performance more will be the satisfaction of the customer.
- These factors becomes the benchmarks in the competitive market.

Excitement Needs (delighters)

- A delighter is an unspoken or unexpected requirement of a customer.
- It leads to very high level of satisfaction or customer delight.
- Absence of delighters does not result in customer dissatisfaction while its presence will enhance customer satisfaction.

CUSTOMER SATISFACTION PROCESS

- Step 1: Understanding customer expectations
- Step 2: Promises to customers
- Step 3: Execution
- Step 4: Ongoing dialog with a customer
- Step 5: Customer satisfaction surveys

How to ensure customer satisfaction

- Surveys
- Customer feedback
- Comparison with alternatives
- Employee feedback
- Internet/blogs
- Toll free numbers

