What is business communication? Elements of business communication

Business communication is a special branch of general communication. When communication takes place between two or more parties concerning business affairs. It is known as business communication. So the main **objective of business communication** is to exchange information, wishes, attitudes etc. Relating to business activities. Through business communication, parties like owners, managers, employees, customers, investors, suppliers, bankers and general public exchange information relating to business activities.

ACCORDING TO BRENNAN, "BUSINESS COMMUNICATION
IS THE EXPRESSION, CHANNELING, RECEIVING AND
INTERCHANGING OF IDEAS IN COMMERCE AND
INDUSTRY."

WILLIAM SCOTT DEFINED, "ORGANIZATIONAL
COMMUNICATION IS A PROCESS WHICH INVOLVES THE
TRANSMISSION AND ACCURATE REPLICATION OF IDEAS
ENSURED BY FEEDBACK FOR THE PURPOSE OF
ELECTING ACTIONS WHICH WILL ACCOMPLISH
ORGANIZATIONAL GOALS."

IN THE OPINION OF W. H. MEANING, "THE EXCHANGE OF IDEAS, NEWS AND VIEWS IN CONNECTION WITH THE BUSINESS AMONG THE RELATED PARTIES IS CALLED BUSINESS COMMUNICATION".

Elements of business communication

Business communication starts with the transmission of information related to business and ends with the feedback from the receiver. The sender transmits messages with a view to exchange understanding with the receiver. This understanding depends on positive response from the receiver. In business, two-ways communication is always desirable as it ensures feedback from the receiver. However, the success of **business communication** depends on some aspects or elements. The elements are discussed in short below:

- Two or more parties: Business communication must involve at least two parties.
 One party acts as the sender of message and another is the receiver of that message.
- 2. Meaningful message: The second important elements of communication are message or information that the sender wants to communicate. Messages may take the form of feelings, wishes, attitudes, ideas, facts, information or any other perceivable matter. The messages that a sender wants to send, should be meaningful to the receiver.
- Business related information: Information that the sender transmits should be related to business. Similarly the feedback from the receiver should also be business based.
- 4. Media or channel: Channel of medium is a pre-requisite of communication. It is the means of transmitting messages from sender to receiver. Communication media can be verbal and nonverbal. The verbal media may be of oral and written. Verbal media of communication include telephonic conversation, fax, newspaper, books, journals etc. On the other hand, gestures, and body language, facial expression etc. Are the media of non-verbal communication. The sender must select appropriate media for successful communication.
- Feedback: The final element of communication is feedback. It is the response or reaction of the receiver regarding the sender's message. Feedback describes

how the message is being interpreted by the receiver. It is regarded as the instrument for evaluating the success of communication process.

From the above discussion, we can say that *business communication* is a specialized part of communication that deals with the exchange of message relating to the business activities. Success of business and economic activities depends on effective communication and success of business communication depends on the above stated elements.